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Receiver for Global Money Management, L.P. and  
6 LF Global Investments, LLC

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UNITED STATES DISTRICT COURT

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FOR THE SOUTHERN DISTRICT OF CALIFORNIA

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SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

GLOBAL MONEY MANAGEMENT, L.P.,  
LF GLOBAL INVESTMENTS, LLC, and  
MARVIN I. FRIEDMAN,

Defendant.

) Case No.: 04-CV-00521 BTM (WMC)

) **NOTICE OF SECOND INTERIM  
APPLICATION AND SECOND INTERIM  
APPLICATION OF RECEIVER FOR  
ORDER APPROVING FEES AND  
EXPENSES OF THE RECEIVER AND  
RECEIVER'S COUNSEL**

) DATE: May 4, 2007

) TIME: 11:00 a.m.

) COURTROOM: 15

) JUDGE: Barry Ted Moskowitz

) **[NO ORAL ARGUMENT UNLESS  
REQUIRED BY THE COURT]**

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23 TO THE HONORABLE BARRY TED MOSKOWITZ, UNITED STATES  
24 DISTRICT COURT JUDGE, AND TO ALL PARTIES AND THEIR ATTORNEYS OF  
25 RECORD:

26 PLEASE TAKE NOTICE that on May 4, 2007 at 11:00 a.m. in Courtroom 15 of the  
27 United States District Court for the Southern District of California located at 940 Front  
28 Street, San Diego, California 92101, Charles G. La Bella as Receiver for

04-CV-00521 (BTM)

Notice of Second Interim Application and Second Interim Application of  
Receiver for Order Approving Fees and Expenses of the Receiver and Receiver's Counsel

1 Defendants Global Money Management LP ("GMM") and LF Global Investments LLC ("LF  
2 Global"), will present his Second Interim Application for Fees and Expenses and will seek an  
3 Order from the Court:

- 4 1. Approving the payment of fees of \$7,364 and expenses of \$106.27 to the  
5 Receiver for the eighteen (18) month period July 1, 2005 through December  
6 31, 2006;
- 7 2. Approving the payment of fees of \$307,541.50 and expenses of \$12,076.44 to  
8 the Receiver's counsel, La Bella & McNamara, for the eighteen (18) month  
9 period July 1, 2005 through December 31, 2006;
- 10 3. Approving the payment of fees and expenses of \$18,331.17 to Simpson  
11 Delmore Greene, counsel retained by the Receiver as experts in securities  
12 litigation to pursue claims against Granite Financial, Ltd. The payment of  
13 these fees and expenses has previously been advanced by La Bella &  
14 McNamara.

15 This Application is made pursuant to Paragraphs IX(G) and XIV of the Preliminary  
16 Injunction Order filed April 9, 2004 appointing the Receiver. Pursuant to Paragraph IX (G),  
17 the Receiver was authorized, empowered and directed to:

18 "...employ attorneys, accountants and others to investigate and, where  
19 appropriate, to institute, pursue, and prosecute all claims and causes of  
20 action of whatever kind and nature which may now or hereafter exist as a  
result of the activities of GMM and LF Global or present or past  
employees or agents of GMM and LF Global"

21 Paragraph XIV provides that the fees and expenses of the Receiver and professionals  
22 engaged by him are to be paid by Receivership Defendants GMM and LF Global:

23 "IT IS FURTHER ORDERED, ADJUDGED AND DECREED that  
24 defendants GM and LF Global shall pay the costs, fees and expenses of  
25 the receiver incurred in connection with the performance of his or her  
26 duties described in this Order, including the costs and expenses of those  
27 persons who may be engaged or employed by the receiver to assist him  
28 or her in carrying out his or her duties and obligations. All applications  
for costs, fees and expenses for services rendered in connection with the  
receivership other than routine and necessary business expenses in  
conducting the receivership, such as salaries, rent and any and all other  
reasonable operating expenses, shall be made by application setting forth  
in reasonable detail the nature of the services and shall be heard by the  
Court."

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This Application is the Receiver's second application to this Court for approval of fees and expenses since the Receiver's appointment on March 11, 2004. The Application is based upon this Notice of Application, the Declarations of Charles G. La Bella and Andrew W. Robertson, filed with this Application, and upon such other pleadings and oral and documentary evidence as may be presented at or before the time of the hearing on the Application. Copies of detailed billings and descriptions of the services rendered are set forth in the referenced Declarations.

PLEASE TAKE FURTHER NOTICE that this Notice has been mailed to all interested parties of the receivership and this Notice is posted on the Receiver's website at <http://www.gmmreceiver.com>.

LA BELLA & MCNAMARA, LLP

Dated: March 22, 2007

s/Andrew W. Robertson  
Attorneys for Charles G. La Bella,  
Court-Appointed Receiver  
Email: [arobertson@labellamcnamara.com](mailto:arobertson@labellamcnamara.com)