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Receiver for Global Money Management, L.P. and
6 LF Global Investments, LLC

7
8 **UNITED STATES DISTRICT COURT**
9 **FOR THE SOUTHERN DISTRICT OF CALIFORNIA**

10 SECURITIES AND EXCHANGE)
11 COMMISSION,)

12 Plaintiff,)

13 vs.)

14 GLOBAL MONEY MANAGEMENT, L.P.,)
15 LF GLOBAL INVESTMENTS, LLC, and)
16 MARVIN I. FRIEDMAN,)

17 Defendant.)

Case No.: 04-CV-00521 BTM (WMC)

**NOTICE OF THIRD INTERIM
APPLICATION AND THIRD INTERIM
APPLICATION OF RECEIVER FOR
ORDER APPROVING FEES AND
EXPENSES OF THE RECEIVER AND
RECEIVER'S COUNSEL**

DATE: October 26, 2007

TIME: 11:00 a.m.

COURTROOM: 15

JUDGE: Barry Ted Moskowitz

**[NO ORAL ARGUMENT UNLESS
REQUIRED BY THE COURT]**

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22)
23 **TO THE HONORABLE BARRY TED MOSKOWITZ, UNITED STATES**
24 **DISTRICT COURT JUDGE, AND TO ALL PARTIES AND THEIR ATTORNEYS OF**
25 **RECORD:**

26 PLEASE TAKE NOTICE that on October 26, 2007 at 11:00 a.m. in Courtroom 15 of
27 the United States District Court for the Southern District of California located at 940 Front
28 Street, San Diego, California 92101, Charles G. La Bella as Receiver for

1 Defendants Global Money Management LP (“GMM”) and LF Global Investments LLC (“LF
2 Global”), will present his Third Interim Application for Fees and Expenses and will seek an
3 Order from the Court:

- 4 1. Approving the payment of fees of \$2,129.90 and expenses of \$40.62 to the
5 Receiver for the seven month period January 1, 2007 through July 31, 2007;
- 6 2. Approving the payment of fees of \$73,224.70 and expenses of \$1,387.99 to
7 the Receiver’s counsel, La Bella & McNamara, for the seven month period
8 January 1, 2007 through July 31, 2007;
- 9 3. Approving the payment of fees of \$697.50 and expenses of \$7.35 to Simpson
10 Delmore Greene, counsel retained by the Receiver as experts in securities
11 litigation to pursue claims against Granite Financial, Ltd., for the six month
12 period January 1, 2007 through June 30, 2007.

13 The Court has been updated as to the status of the receivership through the Receiver’s
14 reports, the most recent of which, the Third Interim Report, is filed contemporaneously with
15 this Application. This Application is made pursuant to Paragraphs IX(G) and XIV of the
16 Preliminary Injunction Order filed April 9, 2004 appointing the Receiver. Pursuant to
17 Paragraph IX (G), the Receiver was authorized, empowered and directed to:

18 “...employ attorneys, accountants and others to investigate and, where
19 appropriate, to institute, pursue, and prosecute all claims and causes of
20 action of whatever kind and nature which may now or hereafter exist as a
21 result of the activities of GMM and LF Global or present or past
22 employees or agents of GMM and LF Global”

23 Paragraph XIV provides that the fees and expenses of the Receiver and professionals
24 engaged by him are to be paid by Receivership Defendants GMM and LF Global:

25 “IT IS FURTHER ORDERED, ADJUDGED AND DECREED that
26 defendants GM and LF Global shall pay the costs, fees and expenses of
27 the receiver incurred in connection with the performance of his or her
28 duties described in this Order, including the costs and expenses of those
persons who may be engaged or employed by the receiver to assist him
or her in carrying out his or her duties and obligations. All applications
for costs, fees and expenses for services rendered in connection with the
receivership other than routine and necessary business expenses in
conducting the receivership, such as salaries, rent and any and all other
reasonable operating expenses, shall be made by application setting forth
in reasonable detail the nature of the services and shall be heard by the
Court.”

1 The Application is based upon this Notice of Application, the Declarations of Charles
2 G. La Bella and Andrew W. Robertson, filed with this Application, and upon such other
3 pleadings and oral and documentary evidence as may be presented at or before the time of
4 the hearing on the Application. Copies of detailed billings and descriptions of the services
5 rendered are set forth in the referenced Declarations.

6 PLEASE TAKE FURTHER NOTICE that this Notice has been mailed to all
7 interested parties of the receivership and this Notice is posted on the Receiver's website at
8 <http://www.gmmreceiver.com>.

11
12 Dated: August 22, 2007

LA BELLA & MCNAMARA, LLP

s/Andrew W. Robertson

Attorneys for Charles G. La Bella,
Court-Appointed Receiver

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