

## SUMMARY OF ADMINISTRATIVE EXPENSES

The following is a summary of the administrative expenses incurred in the GMM bankruptcy case:

Vanderhoff Law Group. The billed fees and costs of Bankruptcy counsel Vanderhoff Law Group for the period of March 11, 2004 through January 31, 2007 were \$595,216.55 in fees and \$18,304.72 in costs. The firm also has unbilled fees and costs for the period February 1, 2007 through mid October 2007 of approximately \$179,225.00.

Mack Barclay/LECG. The billed fees and costs for forensic accounting services related to the GMM bankruptcy for the period of March 26, 2004 through May 8, 2006 were \$428,258.50 in fees and \$3,718.46 in costs. The firm also has unbilled fees and costs for the period of May 9, 2006 through mid October 2007 of approximately \$235,000.

Charles G. La Bella, Responsible Person. The billed fees and costs for the Receiver acting as the designated "Responsible Person" in the GMM Bankruptcy for the period March 11, 2004 through August of 2005 were \$18,012 in fees and \$2,434.12 in costs. The Receiver has not billed for his additional services in the Bankruptcy.

Future fees and expenses should not be substantial, given that the claims process is now complete, most of the litigation has been completed, and the Plan of Reorganization has been circulated and is calendared for court approval on November 14, 2007. If they do not settle, two of the remaining avoidance actions could proceed with extended discovery and trial which will add to litigation expenses. Other than litigation expenses as to those two actions (which are not predictable with any precision), we estimate that future administrative expenses directly related to the Bankruptcy should not exceed \$150,000.