

1 LA BELLA & MCNAMARA, LLP
ANDREW W. ROBERTSON (SBN 062541)
2 LA BELLA & MCNAMARA, LLP
401 West "A" Street, Suite 1150
3 San Diego, California 92101
Telephone: (619) 696-9200
4 Facsimile: (619) 696-9269

5 Attorneys for Charles G. La Bella as court-appointed
Receiver for Global Money Management, L.P. and
6 LF Global Investments, LLC

7
8 **UNITED STATES DISTRICT COURT**
9 **FOR THE SOUTHERN DISTRICT OF CALIFORNIA**

10 SECURITIES AND EXCHANGE)
11 COMMISSION,)

12 Plaintiff,)

13 vs.)

14 GLOBAL MONEY MANAGEMENT, L.P.,)
15 LF GLOBAL INVESTMENTS, LLC, and)
16 MARVIN I. FRIEDMAN,)

17 Defendant.)

Case No.: 04-CV-00521 BTM (WMC)

**NOTICE OF FOURTH INTERIM
APPLICATION AND FOURTH INTERIM
APPLICATION OF RECEIVER FOR
ORDER APPROVING FEES AND
EXPENSES OF THE RECEIVER AND
RECEIVER'S COUNSEL**

DATE: June 27, 2008

TIME: 11:00 a.m.

COURTROOM: 15

JUDGE: Barry Ted Moskowitz

**[NO ORAL ARGUMENT UNLESS
REQUIRED BY THE COURT]**

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22)
23 **TO THE HONORABLE BARRY TED MOSKOWITZ, UNITED STATES**
24 **DISTRICT COURT JUDGE, AND TO ALL PARTIES AND THEIR ATTORNEYS OF**
25 **RECORD:**

26 PLEASE TAKE NOTICE that on June 27, 2008 at 11:00 a.m. in Courtroom 15 of the
27 United States District Court for the Southern District of California located at 940 Front
28 Street, San Diego, California 92101, Charles G. La Bella as Receiver for

04-CV-00521 (BTM)

Notice of Second Interim Application and Second Interim Application of
Receiver for Order Approving Fees and Expenses of the Receiver and Receiver's Counsel

1 Defendants Global Money Management LP (“GMM”) and LF Global Investments LLC (“LF
2 Global”), will present his Fourth Interim Application for Fees and Expenses and will seek an
3 Order from the Court:

- 4 1. Approving the payment of fees of \$2,346.50 to the Receiver for the nine
5 month period August 1, 2007 through April 30, 2008;
- 6 2. Approving the payment of fees of \$56,291.50 and expenses of \$1,321.41 to
7 the Receiver’s counsel, La Bella & McNamara, for the nine month period
8 August 1, 2007 through April 30, 2008;
- 9 3. Approving the payment of fees of \$2,070.00 and expenses of \$31.80 to
10 Simpson Delmore Greene, counsel retained by the Receiver as experts in
11 securities litigation to pursue claims against Granite Financial, Ltd., for the ten
12 month period July 1, 2007 through April 30, 2008.

13 The Court has been updated as to the status of the receivership and the GMM
14 Bankruptcy through the Receiver’s reports, the most recent of which, the Fourth Interim
15 Report, was filed. This Application is made pursuant to Paragraphs IX(G) and XIV of the
16 Preliminary Injunction Order filed April 9, 2004 appointing the Receiver. Pursuant to
17 Paragraph IX (G), the Receiver was authorized, empowered and directed to:

18 “...employ attorneys, accountants and others to investigate and, where
19 appropriate, to institute, pursue, and prosecute all claims and causes of
20 action of whatever kind and nature which may now or hereafter exist as a
result of the activities of GMM and LF Global or present or past
employees or agents of GMM and LF Global”

21 Paragraph XIV provides that the fees and expenses of the Receiver and professionals
22 engaged by him are to be paid by Receivership Defendants GMM and LF Global:

23 “IT IS FURTHER ORDERED, ADJUDGED AND DECREED that
24 defendants GM and LF Global shall pay the costs, fees and expenses of
25 the receiver incurred in connection with the performance of his or her
26 duties described in this Order, including the costs and expenses of those
27 persons who may be engaged or employed by the receiver to assist him
28 or her in carrying out his or her duties and obligations. All applications
for costs, fees and expenses for services rendered in connection with the
receivership other than routine and necessary business expenses in
conducting the receivership, such as salaries, rent and any and all other
reasonable operating expenses, shall be made by application setting forth
in reasonable detail the nature of the services and shall be heard by the
Court.”

1 The Application is based upon this Notice of Application, the Declarations of Charles
2 G. La Bella and Andrew W. Robertson, filed with this Application, and upon such other
3 pleadings and oral and documentary evidence as may be presented at or before the time of
4 the hearing on the Application. Copies of detailed billings and descriptions of the services
5 rendered are set forth in the referenced Declarations.

6 PLEASE TAKE FURTHER NOTICE that this Notice has been mailed to all
7 interested parties of the receivership and this Notice is posted on the Receiver's website at
8 <http://www.gmmreceiver.com>.

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12 Dated: May 27, 2008

LA BELLA & MCNAMARA, LLP

s/Andrew W. Robertson

Attorneys for Charles G. La Bella,
Court-Appointed Receiver

Email: arobertson@labellamcnamara.com

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