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9 UNITED STATES DISTRICT COURT
10 FOR THE SOUTHERN DISTRICT OF CALIFORNIA

11 SECURITIES AND EXCHANGE	)	Case No.: 04-CV-00521 BTM (WMC)
12 COMMISSION,)	
13 Plaintiff,	)	NOTICE OF FIRST INTERIM
14 vs.	)	APPLICATION AND FIRST INTERIM
15 GLOBAL MONEY MANAGEMENT,	)	APPLICATION OF RECEIVER FOR
16 L.P., LF GLOBAL INVESTMENTS, LLC,	)	ORDER APPROVING FEES AND
17 and MARVIN I. FRIEDMAN,	)	EXPENSES OF (1) THE RECEIVER; (2)
18 Defendant.	)	RECEIVER'S COUNSEL; AND (3)
	)	RECEIVER'S FORENSIC ACCOUNTANTS
	)	DATE: October 21, 2005
	)	TIME: 11:30 a.m.
	)	COURTROOM: 15
	)	JUDGE: Barry Ted Moskowitz
	)	[NO ORAL ARGUMENT UNLESS
	)	REQUIRED BY THE COURT]

21
22 TO THE HONORABLE BARRY TED MOSKOWITZ, UNITED STATES
23 DISTRICT COURT JUDGE, AND TO ALL PARTIES AND THEIR ATTORNEYS OF
24 RECORD:

25 PLEASE TAKE NOTICE that on October 21, 2005, at 11:30 a.m. in
26 Courtroom 15 of the United States District Court for the Southern District of
27 California located at 940 Front Street, San Diego, California 92101, Charles G. La
28 Bella as Receiver for Defendants Global Money Management LP ("GMM") and LF

1 Global Investments LLC (“LF Global”), will present his First Interim Application for
2 Fees and Expenses and will seek an Order from the Court:

- 3 1. Approving the payment of fees of \$27,941.40 and expenses of
4 \$1,179.90 to the Receiver for the sixteen (16) month period March 1,
5 2004 through June 30, 2005;
- 6 2. Approving the payment of fees of \$431,108.40 and expenses of
7 \$41,339.27 to the Receiver’s counsel, La Bella & McNamara, for the
8 sixteen (16) month period March 1, 2004 through June 30, 2005;
- 9 3. Approving the payment of fees of \$373,141 and expenses of \$8,001.54
10 to the Receiver’s forensic accountants, Mack|Barclay, for the sixteen
11 (16) month period March 1, 2004 through June 30, 2005.

12 This Application is made pursuant to Paragraphs IX(G) and XIV of the
13 Preliminary Injunction Order filed April 9, 2004 appointing the Receiver. Pursuant to
14 Paragraph IX (G), the Receiver was authorized, empowered and directed to:

15 “...employ attorneys, accountants and others to investigate and,
16 where appropriate, to institute, pursue, and prosecute all claims
17 and causes of action of whatever kind and nature which may now
or hereafter exist as a result of the activities of GMM and LF Global
or present or past employees or agents of GMM and LF Global”

18 Paragraph XIV provides that the fees and expenses of the Receiver and
19 professionals engaged by him are to be paid by Receivership Defendants GMM and
20 LF Global:

21 “IT IS FURTHER ORDERED, ADJUDGED AND DECREED that
22 defendants GM and LF Global shall pay the costs, fees and
23 expenses of the receiver incurred in connection with the
24 performance of his or her duties described in this Order, including
25 the costs and expenses of those persons who may be engaged or
26 employed by the receiver to assist him or her in carrying out his or
27 her duties and obligations. All applications for costs, fees and
28 expenses for services rendered in connection with the
receivership other than routine and necessary business expenses
in conducting the receivership, such as salaries, rent and any and
all other reasonable operating expenses, shall be made by
application setting forth in reasonable detail the nature of the
services and shall be heard by the Court.”

1 This Application is the Receiver's first application to this Court for approval of
2 fees and expenses since the Receiver's appointment on March 11, 2004. The
3 Application is based upon this Notice of Application, the Declarations of Charles G.
4 La Bella, Andrew W. Robertson, and Stacy Elledge filed with this Application, and
5 upon such other pleadings and oral and documentary evidence as may be
6 presented at or before the time of the hearing on the Application. Copies of detailed
7 billings and descriptions of the services rendered are set forth in the referenced
8 Declarations.

9 PLEASE TAKE FURTHER NOTICE that this Notice of Application has been
10 mailed to all known investors and creditors of Receivership Defendants and this
11 Notice of Application is posted on the Receiver's website at
12 <http://www.gmmreceiver.com>.

13
14 Dated: September ____, 2005

La BELLA & McNAMARA, LLP

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16 By _____
17 Andrew W. Robertson
18 Attorneys for Charles G. La Bella
19 as court-appointed Receiver for Global
20 Money Management LP and LF Global
21 Investments LLC.
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